

CBT Committee	Dated:
City Bridge Trust	17 th September 2020
Subject: Grants Budget and Applications Today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Emma Horrigan, Data Analyst and Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 53 Bridging Divides grant recommendations are brought to your September meeting, with 21 grant recommendations for your decision today (see section 14 of today's papers). 32 grants are to be noted as approved by delegated authority since your last meeting under the new temporary thresholds agreed in March to support the business of the Trust through the current period. These approvals do not include grants agreed as part of the London Community Response Fund.

Table 1: Today's recommendations		
Action	Bridging Divides	
	Nº	£
Grant recommendations for today's decision	21	3,664,210
Approved by delegated authority (£0 to £250k)	32	2,689,477
Total	53	6,353,687

2. A further 12 applications are either recommended for rejection or have been withdrawn by the applicant (sections 15a and 15c of today's papers).

Table 2: Today's rejections	
Action	Nº
Recommended for rejection	7
Withdrawn & lapsed (to note)	5
Total	12

3. There are no new variations to grant awards to report at today's meeting.
4. Table 3 (below) shows the implications of today's recommendations against your 2020/21 grants budgets. If you approve all of the grants recommended today you will have overspent your year 3 (2020/21) Bridging Divides budget allocation by £2,882,467 once variations and designated funds are accounted for. Given that £2,689,447 of the total recommendations of £6.4m has already been approved the available balance for grants is £781,743 against recommendations for approval today of £3,664,210. A report elsewhere in your papers requests for additional budget to be made available to support these recommendations and for funds for the remaining three committee meetings.

5. Today's papers include the grants awarded as part of the London Community Response Fund (LCRF). This fund has been established by the City of London Corporation through its charity, Bridge House Estates. City Bridge Trust and the Greater London Authority, among other funders, have contributed to this Fund. The 997 grants for a total of £13,005,253 included in today's paper comprise 225 'wave 1' grants, 763 'wave 2' grants and 5 strategic grants. Further details are in the Chief Grant Officer's report. This is a fast-moving programme and officers will be able to advise of the live grant spend figure at the time of your meeting.
6. As reported at your last meeting, in response to Covid-19 we invited 385 current Bridging Divides grantees to convert a proportion of their current grant funding from specific project funding to core cost funding (e.g. supporting wages, rent and bills) for up to a year. We have now converted 154 grants worth £2,852,267 with 307 responses. Non-respondents are being followed up with.
7. For information Table 3 also shows your Anniversary Infrastructure Programme budget (Cornerstone and Bridge Fund).

	Bridging Divides		Cornerstone and Bridge Fund		LCRF Non-lottery	LCRF TNLF	London Community Response Fund Total		Total	
Budget		£		£				£		£
2019/20 designated fund				1,164,390						1,164,390
2019/20 additional allocation spend ¹		(9,858,356)		0						(9,858,356)
2020/21 budget ²		20,000,000		0	7,859,418	7,000,000		14,859,418		34,859,418
Budget transfer		(11,000,000)			11,000,000			11,000,000		
BD fund allocated to 2020/21		5,000,000								5,000,000
Grants uplift		8,333,333		0						8,333,333
Admin costs					(499,184)	(235,240)		(734,424)		(734,424)
Total budget		12,474,977		1,164,390	18,360,234	6,764,760		25,124,994		38,764,361
Grants awarded in 2020/21	8,843,997		0		13,061,914		13,061,914		21,905,911	
Funds designated but not yet awarded ³	171,010								171,010	
Less 2020/21 variations to date ⁴	(11,250)		0				(111,661)		(122,911)	
Net grant commitments 2020/21 to date		9,003,757		0	13,061,914	0		12,950,253		21,954,010
Remaining budget 2020/21		3,471,220		1,164,390	5,298,320	6,764,760		12,174,741		16,810,351
Today's meeting										
Grant commitments		6,353,687		0	1,872,599	3,625,391		5,497,990		11,851,677
Today's meeting total		6,353,687		0				5,497,990		11,851,677
Less today's variations	0		0						0	
Remaining budget 2020/21 after today's meeting		(2,882,467)		1,164,390				6,676,751		4,958,674

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1. This figure was updated from the March Committee figures with 2 variations and 1 grant made between the meeting and the financial year end (£20k small grant for E17 Puppet Project).

2. £6m of the BD budget was transferred to the London Community Response Fund. The remainder of the LCRF includes contributions from the GLA (£5m), Paul Hamlyn (£500k), other organisations and 1 individual. Please note that the LCRF total sum includes operational costs and other expenditure yet to be deducted so is not all available for grants
3. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot (£21,010 remaining grant spend) and £180k towards the core funding programme of work approved at your November 2019 meeting
4. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust.